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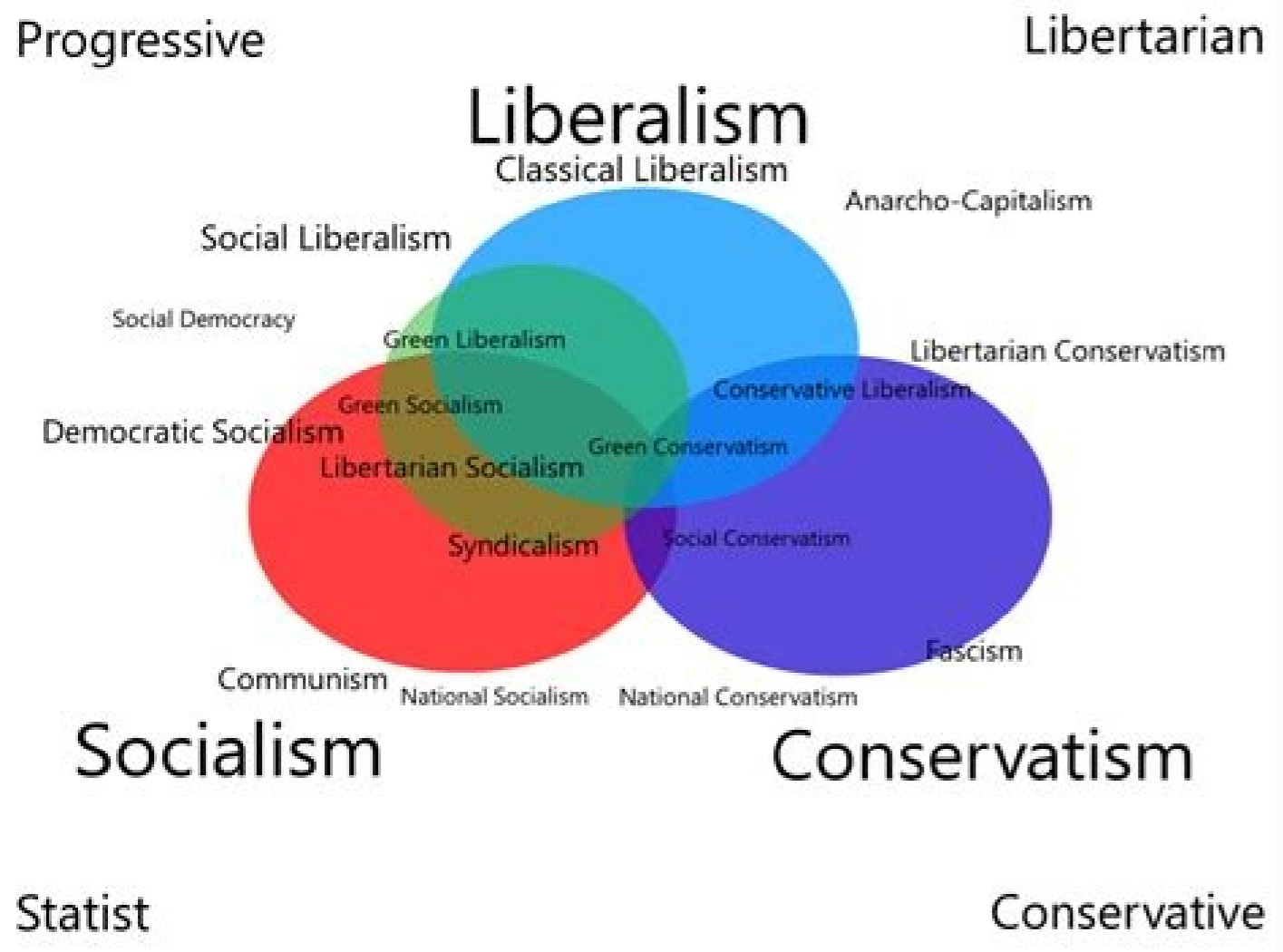
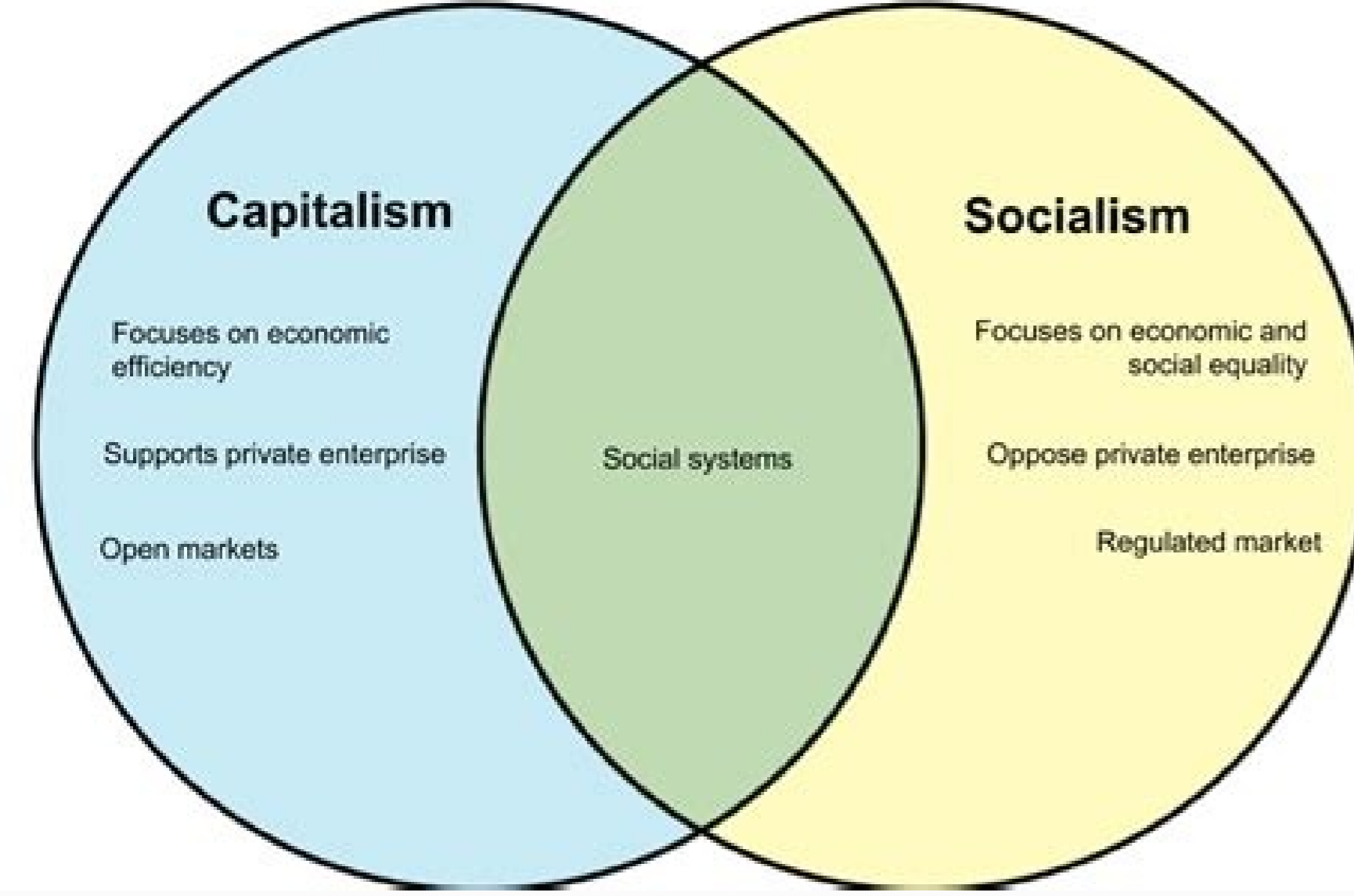
Similarities and differences between fascism and communism theory pdf free

Name _____ Class _____ Date _____

ESSENTIAL QUESTION: WHAT ARE THE MAJOR DIFFERENCES BETWEEN CAPITALISM AND COMMUNISM?

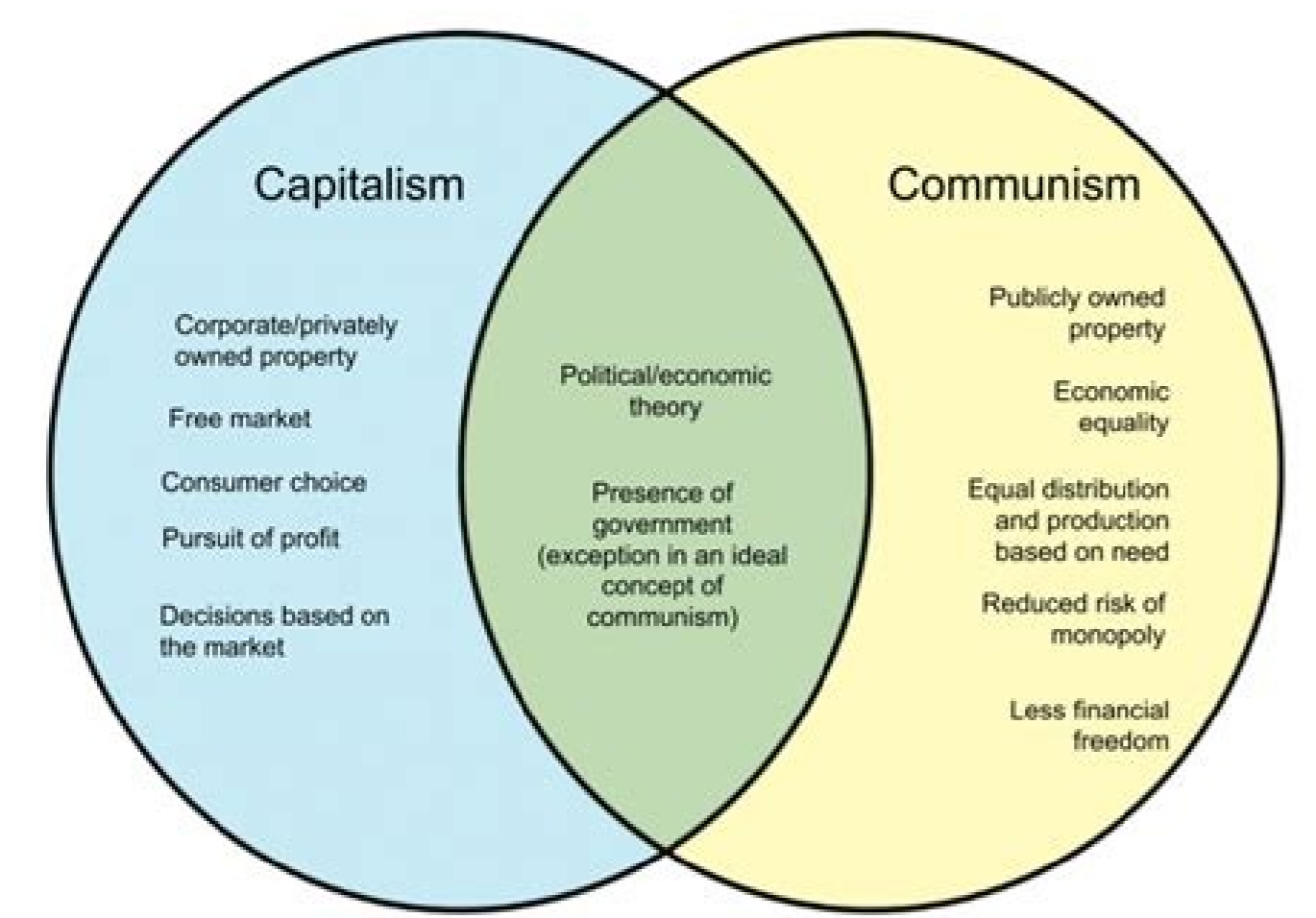
Communism v. Capitalism Answer Key
<http://www.economicshelp.org/p13849>

Read the article linked above and then fill out the diagram below in complete sentences. Explain how communism and capitalism are different in two ways from each other. Also, explain one way that they are similar.



	Capitalism	Socialism
Ownership	Assets owned by private firms	Assets owned by government/ co-operatives
Equality	Income determined by market forces	Redistribution of income
Prices	Prices determined by supply and demand	Price controls
Efficiency	Market incentives encourage firms to cut costs	Government owned firms have fewer incentives to be efficient
Taxes	Limited taxes/ limited government spending	High progressive taxes / Higher spending on public services
Healthcare	Health care left to free-market	Healthcare provided by government free at point of use
Problems	Inequality, market failure, monopoly	Inefficiency of state industry, less incentives,
Advantages	Dynamic economy, incentives for innovation and economic growth	Promotion of equality. Attempt to overcome market failure.

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View of war Fascists believe that war is good for a nation's morale and good for the state. The system also prepares a nation for an effective response to economic difficulties. The poor international trade relationships are also traceable to currency problems. This led them to adapt quickly to dictatorship which was the direct cause of them having fascist beliefs. They also promote government subsidies of corporations. Also, in Germany, many believed that the system led to the restoration of national pride. With this, we can draw the conclusion that fascism encourages national pride. Ownership structure Under communism, private individuals nominally own means of production but the state controls them. Under communism, wealth distribution is based on the abilities and needs of every individual while under socialism, it is based on abilities and contribution. This is highly dependent upon service, obedience, or the property's usefulness to the state. In turn, this has a negative effect on the economy, and in the long run, unfair political outcomes will result. Communism makes greater opportunities available for them to live a better and comfortable life. Through technological advances, the state makes free articles of consumption which facilitates superabundance. This can prevent them from attaining a better future and further push them into poverty. Like the Italians, they were proud to belong to their nation. The government is bound to spend on projects that are unnecessary and this can amount to the misplacement of priority. Also, he stated that fascism would make the people organized under the state. These are the results of the state being in charge of everything that has to do with production. This is basically theoretical because it does not always happen in real life. Societal wellbeing Both economic and political systems believe in societal wellbeing. Both aim to fix the problems they see as created by a free-market capitalist system, including the exploitation of workers and a widening gulf between rich and poor. In this case, the state instructs the business what to do and in nominal terms, there is private property ownership. A single authority of one charismatic leader. Advisers to the government generally emerge by merit rather than election. The effect of this is that there will be a low rate of overall private investment. They will only release the information that will be of benefit to the government/present administration. As a result of this, the government can expand its production in order to facilitate the optimal distribution of food supply and health facilities. They aim at achieving social goals rather than promoting individuals goals. People's zeal towards putting in their best rapidly declines. After they seized power, they looked towards the removal of other political parties. This however amounts to a significant decrease in a country. Political system Under fascism, there is a single authority of one charismatic leader. Food and medical supply assured Under a communist economy, there is an assurance of food supply and medical facilities. They believe that a state attains glory through the conquest of a state. The system does not rule out the disabled and the handicapped. With this, the government will focus more on important projects that they should achieve within a short time frame. In turn, this leads to an equal distribution of resources thereby nullifying class distinction and stratification. Improves peace and order Under a fascist government, common crimes such as theft and burglary usually have no place. These political systems are usually deliberate and emphatic on manipulation. In other words, they go to the extent of withholding some information from the people especially that information that will not benefit the government. Frequently asked questions What does fascism mean in simple terms? Then came Karl Marx, the German political philosopher and economist who would become one of the most influential socialist thinkers in history. Wealth gap Fascism can widen the gap that exists between the rich and the poor. Religion Fascism is already a religion because citizens worship the state through nationalism. The rich can do anything they can just to retain their wealth. When it comes to the issue of hunger, there is also no cause for one to worry as the food supply is greatly assured. Communism is, therefore, a great means of presenting the general needs of the public and avoiding lobbying in political decisions. Socio-economic equality The system aims at uniting the people by getting rid of socio-economic classes thereby creating equality amongst everyone. Poor international trade relationships Because of the nature of communism, other countries lose interest in trading with communist countries. This implies that almost everyone has the capacity to contribute in his own unique way. This danger comes basically from the high price levels of goods and services. This implies that for individuals to own means of production, they must be submissive to the state control and directives. Under communism, the central planners coordinate every decision that has to do with production, investment, and the allocation of resources. The system is strongly against international financial markets and usury. Information handicap There are restrictions on the flow of information and this is because of the government control over the mass media. This discourages people from committing crimes and this facilitates the maintenance of peace and order in a country. Greater priority on social goals A communist economy prioritizes greatly social goals instead of just a few people. The inherent desire for having power and his ability to have it without being questioned can lure him into using his position to do things for his own self benefits rather than that of the nation. On the other hand, communism has to do with common ownership and control of all means of production. A strong central government—the state—controls all aspects of economic production, and provides citizens with their basic necessities, including food, housing, medical care and education. This system of government does not support a statement that violence is automatically negative in nature. For the government to sustain its current regime, it manipulates the people. In essence, they do not value individuals the way they value the government or their administration. Since there is no room for expansion, private investments are usually absent. They were totally against the right to vote in an election. It also means a political idea or philosophy that promotes a monolithic idea or a regimented nation under the governance and control of an autocratic ruler. In communism, a violent revolution in which the workers rise up against the middle and upper classes is seen as an inevitable part of achieving a pure communist state. Nominal private property ownership but with state control. Certainly, no one wants to lose his wealth. They operate under a single-party dictatorship rule. Under communism, all members are theoretically equal. Communism on the other hand is a social and economic system in which the entire community in a state/country is in charge of trade and industry, that is, to own and control all means of production. This is to help in preserving the culture of the nation and make it appear impressive to other countries. Well, these philosophies vary across states. Fascism simply refers to an autocratic political movement that places emphasis on a centralized nationalistic government above individualism. Also, the state is the one that dictates outputs and investments and they do planning based on projected labor instead of money. In the long run, this can hurt the country's overall welfare. Communism existed in the Soviet Union until its fall in 1991. Today, communism and socialism exist in China, Cuba, North Korea, Laos and Vietnam—although in reality, a purely communist state has never existed. With this, social welfare increases through the reduction of the prices of goods and services. Also, that the nation is strengthened through the domination and control of inferior nations especially by conquest. The government may imprison people for expressing their opinions especially when it goes against the decisions of the government. In the first half of the 19th century, early socialist thinkers like Henri de Saint-Simon, Robert Owen and Charles Fourier presented their own models for reorganizing society along the lines of cooperation and community, rather than the competition inherent in capitalism, where the free market controlled the supply and demand of goods. This means that no single entity or individual owns capital or productive resources. The state must gain glory through constant war and conquest. The wealth distribution and share of each individual are highly dependent on their abilities and needs. Both fascism and communism have zero tolerance for opposition and criticism. People are to work for the government and there should be a collective and equal distribution output. Fascism The term fascism refers to an autocratic political movement that places emphasis on a centralized-nationalistic government above individualism. He stated that the liberty to express views and that of parties was unreasonable. By implication, the government has a higher chance of spending the taxpayers' money in an inefficient manner. Disregard for international law The fascist system of government did not have any regard for international laws. Karl Marx is the nature of CommunismSocialism emerged in response to the extreme economic and social changes caused by the Industrial Revolution, and particularly the struggles of workers. Economic coordination Under fascism, there is nominal private ownership. Decisions by collective votes or state's rulers Equality but with a superior nation Theoretically, all members are equal to one another. In the free-market economy, the forces of supply and demand are the major factors that determine the price level of products and services. Inefficient spending Under communism, the government is likely to be inefficient in spending funds. The state tells the business what to do and there is nominally private property ownership. It is clear that no one will want to invest his full potential into working hard and yet receive no extra reward obtained. Likewise, no country in history has achieved a state of pure socialism. Like communists, democratic socialists believe workers should control the bulk of the means of production, and not be subjected to the will of the free market and the capitalist classes. Debs won 6 percent of the vote. Also, cronyism is common in fascist states. Communism completely eliminates all forms of class distinctions while socialism diminishes them. It is important to know the areas in which they differ. Full government control over virtually all industries can drive foreign investors away from investing and starting a business in such countries. Because of this, institutional investors lose their trust in such currencies. Economic system Fascism operates based on national self-sufficiency (autarky), large public works, deficit spending, anti-trade union, and syndicalism. This is not the case in the communist economy. It also means a political idea or philosophy that is mostly monolithic in nature. Another philosophy is that the individual does not have value outside the role he plays in promoting the glory of the state. Because of this, biased consumption decisions will surface. This is a result of the fact that the system creates a classless society and economy. These monopolies are usually harmful to an economy and the general public. This is because each person is meant to contribute their own share to the benefit of the general public. Another meaning of a communist is a person who believes in, advocates for, or supports communism. The local population may also lose trust in their own currency. Also, it is the government that determines the price to charge for a product and service. Damage to the country's economy In recent times, a lot of countries flourish due to the free entrance of foreign investors thereby contributing to their growth and development. Difficulties in wealth accumulation It is almost difficult to accumulate wealth in communist economies as the system forbids the private ownership of property. So, the system emphasizes greatly on personal profit. On the other hand, communism is a stateless and classless society, direct governance by the people and governed directly by the people. Because of this, it is possible for every single person to remain busy and immensely contribute to the improvement of the overall standard of living in a county. The government, through the mass media, will suggest certain actions to the people. The past was glorious, and that the state can experience renewal. These actions usually do not work in the favor of the masses, it only works in the favor of the present government administration. The standards acceptable to the international community were violated. Economists under fascism usually advocate for self-sufficiency and individual profits.

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